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REALTY

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405.605.6445

Carey Place Apartments

1740 NW 17th Street, Oklahoma City

\$800,000



Property Description

Carey Place Apartments is a 32 unit apartment property built in 1928 and also 1948.

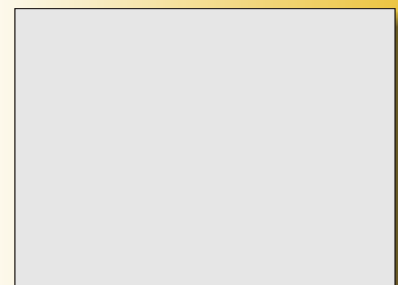
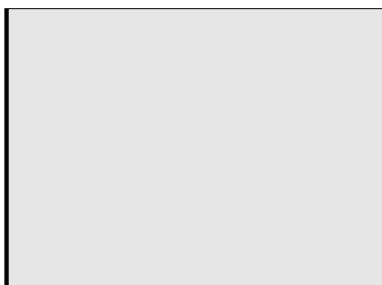
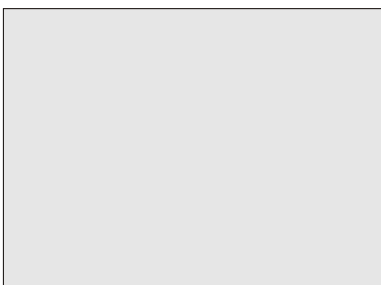
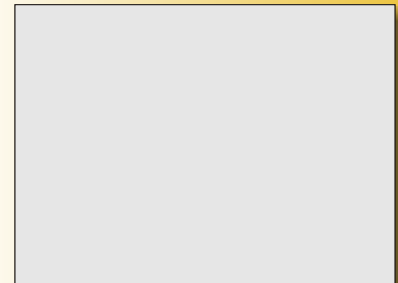
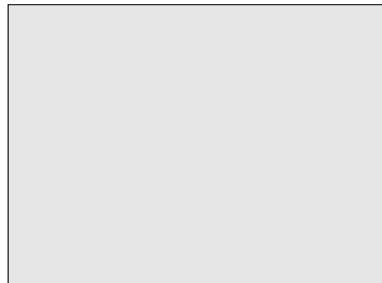
All are 1 bedroom, 1 bath units (approx 750 sq. ft.).

Each unit is equipped with fridge and stove.

All units are separately metered for electric. The water and trash are paid by the owner.

Area Description

The property is located in the "Gatewood Historical Preservation Neighborhood". Close proximity to Oklahoma City University, the O.U. Health Sciences Center and the Bricktown entertainment district.



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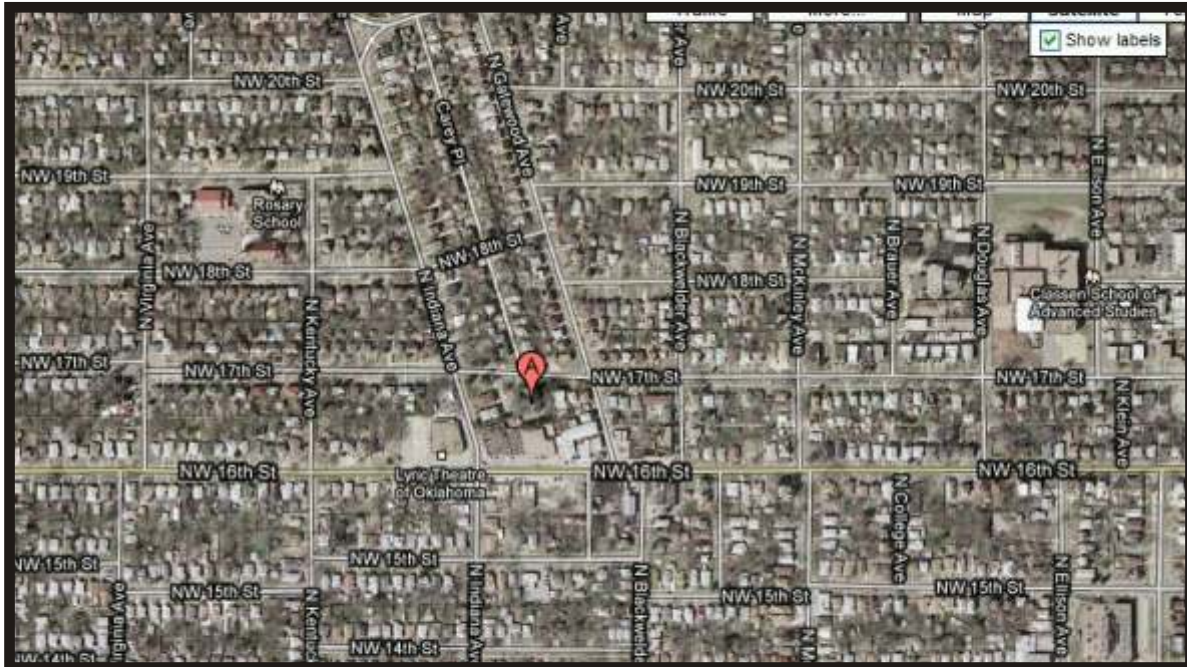
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www.SeabrookeRealty.com



Carey Place Apartments

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Income Expense	
Scheduled Gross Income	\$163,200
Less Vacancy 8%	\$13,056
Common Area Utilities	\$3,300
Water / Trash	\$10,400
Repairs /Maintenance	\$12,011
Property Management	\$13,100
Property Tax	\$8,805
Property Insurance	\$8,760
Annual Expenses	\$81,443
Net Income	\$81,757

